



# RAO & MANOJ ASSOCIATES

## CHARTERED ACCOUNTANTS

D.No. 49-27-4/1, 2nd Floor, Madhuranagar, Visakhapatnam - 530 016. Ph. : 2535363, 2535373  
Website : www.raoandmanoj.com

Date : 27/12/2021

### INDEPENDENT AUDITOR'S REPORT

To The Members of **OM SAI COM TRUST**

#### **Opinion**

We have audited the accompanying financial statements of **OM SAI COM TRUST**, D.No.:2-26, Maddi, Padmanabham Mandal, Visakhapatnam, Andhra Pradesh -531219 which comprise the Balance Sheet as at March, 31, 2021, the Statement of Income and Expenditure and Receipts and Payments Account for the year ended.

In our opinion, the accompanying financial statements of the **OM SAI COM TRUST** are prepared in accordance with the Indian Trust Act 1882.

#### **Basis for Opinion**

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with the Indian Trust Act 1882 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.



## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place: Visakhapatnam

Date: 27/12/2021

For RAO & MANOJ ASSOCIATES  
CHARTERED ACCOUNTANTS



*P. Anjali Devi*

CA. ANJANI KUMAR P  
PARTNER

Membership No. 246291  
Firm Reg. 006396S

OMSAI COM TRUST													
CONSOLIDATED BALANCE SHEET FOR THE YEAR ENDING 31.03.2021													
LIABILITIES							ASSETS						
Particulars	Trust	Junior College	D.Ed Collged	B.Ed College	E.M School	Total	Particulars	Trust	Junior College	D.Ed Collged	B.Ed College	E.M School	Total
<b>Capital Account</b>							<b>Fixed Assets</b>						
Corpus Fund	1,38,59,921	2,80,197	59,251	10,26,441	(12,40,444)	1,39,85,366	Biometric Device Aadhar	16,708					16,708
							Building Construction	40,02,260					40,02,260
							Biometric Time Attendance	7,543					7,543
<b>Current Liabilities</b>						-	Bolero Motor Van	95,189					95,189
Provisions						-	Building	49,07,868					49,07,868
Salaries Payable		80,720	21,752		57,483	1,59,955	Capture Id Dome	12,484					12,484
PF Payable					20,582	20,582	Computer & Printer	1,26,305					1,26,305
Omsai B.Ed College	7,60,000					7,60,000	Equipment( Tree Climbing)	2,904					2,904
Omsai com Trust					10,78,277	10,78,277	Furniture & Fixture	1,89,973	19,800				2,09,773
GV Subba Raju - PF					1,64,590	1,64,590	Lab Equipment	50,786	1,87,786				2,38,572
							Play Ground Material	2,014					2,014
							School Bus	2,61,067					2,61,067
							Solar Water Heating Machine	38					38
							Laptop	33,813					33,813
							Plant & Machinery	2,38,290					2,38,290
							Construction of Temple	13,53,253					13,53,253
							<b>Current Assets</b>						
							Deposits (Asset)	15,00,000					15,00,000
							Loans & Advances	11,92,542			7,60,000		19,52,542
							Cash-in-hand	8,264	43,703	9,305	53,822	43,238	1,58,332
							Bank Accounts	76,963	1,09,628	71,698	2,12,619	37,250	5,08,157
							Interest received but not accrued	5,18,654					5,18,654
							Tds on Interest	23,004					23,004
<b>Total</b>	<b>1,46,19,921</b>	<b>3,60,917</b>	<b>81,003</b>	<b>10,26,441</b>	<b>80,488</b>	<b>1,61,68,770</b>	<b># Total</b>	<b>1,46,19,922</b>	<b>3,60,917</b>	<b>81,003</b>	<b>10,26,441</b>	<b>80,488</b>	<b>1,61,68,770</b>



For RAO & MANOJ ASSOCIATES  
CHARTERED ACCOUNTANTS

*P. Anjani Kumar*  
CA ANJANI KUMAR.P  
Partner

Membership.No :246291  
Firm.Reg.No.006396S

UDIN: 22246291 ABC KHE 1175  
DATE: 27-12-2021

OMSAI COM TRUST								
DEPRECIATION SCHEDULE AS ON 31st MARCH 2021								
S.NO.	ASSETS	WDV AS AT 1st April 2020	Additions		GROSS ASSET VALUE AS ON 31.03.21	RATE DEP	DEP. FOR THE YEAR	NET ASSET VALUE AS ON 31.03.21
			Before sep	After sep				
1	Biometri Time Attendance Machine	8,874			8,874	15%	1,331	7,543
2	Biometric Aadhar Based Machine	19,656			19,656	15%	2,948	16,708
3	Bolero Motor Van	1,11,987			1,11,987	15%	16,798	95,189
4	Building	49,07,868			49,07,868			49,07,868
5	Building Construction	40,02,260			40,02,260			40,02,260
	Temple	13,53,253			13,53,253			13,53,253
6	Capture Id Dome	14,687			14,687	15%	2,203	12,484
7	Computer & Printer	1,10,509	1,00,000		2,10,509	40%	84,204	1,26,305
8	Laptop		56,355		56,355	40%	22,542	33,813
9	Equipments(Tree Climbing)	3,417			3,417	15%	513	2,904
10	Furniture & Fixtures	2,11,081			2,11,081	10%	21,108	1,89,973
11	Furniture & Fixtures Clip Board ( Jr College)		22,000		22,000	10%	2,200	19,800
12	Lab Equipments	59,748			59,748	15%	8,962	50,786
13	Lab Equipments ( Junior College)		2,20,925		2,20,925	15%	33,139	1,87,786
14	Paly Ground Material	2,369			2,369	15%	355	2,014
15	Plant & Machinery	2,00,612	29,908		2,30,520	15%	8,938	2,21,582
16	School Bus	2,61,067			2,61,067	30%		2,61,067
17	Solar Water Heating Machine	64			64	40%	26	38
	<b>TOTAL</b>	<b>1,12,67,452</b>	<b>4,29,188</b>	<b>-</b>	<b>1,16,96,640</b>		<b>2,05,267</b>	<b>1,14,91,373</b>



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OM SAI COM TRUST											
RECEIPTS & PAYMENTS CONSOLIDATED STATEMENT FOR THE YEAR ENDING 31.03.2021											
Receipts	Trust	Junior College	D.Ed Collged	B.Ed College	E.M School	Payments	Trust	Junior College	D.Ed Collged	B.Ed College	E.M School
<b>Opening Balance</b>						<b>Current Liabilities</b>					
Bank Accounts	1,98,393	43,845	184960.00	2,13,268	65,408	G.Vijaya Lakshmi	2,30,150		2,51,752	1,65,830	
Cash-in-hand	10,803	1,67,776	79570.00	45,152	60,363	Sundry Creditors	1,29,583	2,20,925		500	
						Om Sai D Ed College	1,00,000				
						Om sai Em schol	2,50,000				
<b>Current Liabilities</b>						Om Sai Trust		2,00,000	1,00,000		
G.Vijaya Lakshmi	1,00,000	2,26,000	251752.00		5,55,000	Om Sai Junior college	2,00,000				
Om Sai E.M Shool						Provisions		3,67,752	3,64,756		8,80,123
Om Sai D.Ed College	1,00,000					Temple Maintenance	57,025				
Om Sai B.Ed College						<b>Current Assets</b>					
Om Sai Trust		2,00,000	1,00,000		2,50,000	Construction of Temple					
Om Sai Junior College	2,00,000		92,488			Loans & Advances		3,83,898			
Sri Anantha lakshmi enterprises					949						
<b>Current Assets</b>						<b>Indirect Expenses</b>					
Deposits (Asset)	5,00,000					Advertisement Charges	17,000				
Other current assets	75,463					Bank Charges	1,188	2,464	3,009	649	1,829
						Books & Periodicals					
<b>DIRECT INCOMES</b>						Computer Maintenance	2,850				
Scholship received						Electrical Maintenance					
Fee Received		6,90,750	91750.00	12,67,500	31,900	Printing & Stationary				12,500	5,670
Admission charges						Repairs & Maintenance	92,633				770
Bus fees received					8,850	Staff Wellfare					
<b>Indirect Incomes</b>						Travelling & Conveyance					
Interest Received on IT Refund	2,044					Electricity Charges	21,038				
						Salaries			10,80,000		
						Vehicle Maintenance					3,591
						<b>Closing Balance</b>					
						Bank Accounts	76,963	1,09,629	71697.62	2,12,619	37,250
						Cash-in-hand	8,274	43,703	9305.38	53,822	43,238
<b>Total</b>	<b>11,86,703</b>	<b>13,28,371</b>	<b>8,00,520</b>	<b>15,25,920</b>	<b>9,72,470</b>		<b>11,86,703</b>	<b>13,28,371</b>	<b>8,00,520</b>	<b>15,25,920</b>	<b>9,72,470</b>



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CA ANJANI KUMAR.P  
Partner  
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Firm.Reg.No.00000000

OMSAI COM TRUST													
CONSOLIDATED INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31.03.2021													
EXPENDITURE							INCOME						
Particulars	Trust	Junior College	D.Ed Collge	B.Ed College	E.M School	Total	Particulars	Trust	Junior College	D.Ed Collge	B.Ed College	E.M School	TOTAL
Advertisement Charges administrative	17,000					17,000	Tuition & Special Fess						
Bank Charges	1,188	2,465	3,009	649	1,829	9,140	Fees Received		6,90,750	91,750	12,67,500	40,750	20,90,750
Computer Maintenance	2,850					2,850	Bank Interest Received	2,11,487					2,11,487
Depreciation	1,72,128	33,139				2,05,267	Interest on It refund	2,044					2,044
Electrical Charges 21038	21,038					21,038	Excess of Expenditure over Income	1,62,330		2,54,887		12,79,398	16,96,615
Fees & Renewals	3,750	43,410		1,52,830	21,595	2,21,585							
Internet expenses	42,046					42,046							
Printing & Stationary				26,000	5,670	31,670							
PF Expenses - Employer					98,464	98,464							
Salaries		4,28,188	3,43,628	10,80,000	9,37,496	27,89,312							
Telephone Charges	7,568					7,568							
Vehicle Maintenance/ Fuel expenses	11,500				2,39,128	2,50,628							
Repairs & Maintenance	96,793				15,966	1,12,759							
Excess Income Over Expenditure		1,83,548		8,021		1,91,569							
<b>Total</b>	<b>3,75,861</b>	<b>6,90,750</b>	<b>3,46,637</b>	<b>12,67,500</b>	<b>13,20,148</b>	<b>40,00,896</b>	<b>Total</b>	<b>3,75,861</b>	<b>6,90,750</b>	<b>3,46,637</b>	<b>12,67,500</b>	<b>13,20,148</b>	<b>40,00,896</b>



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